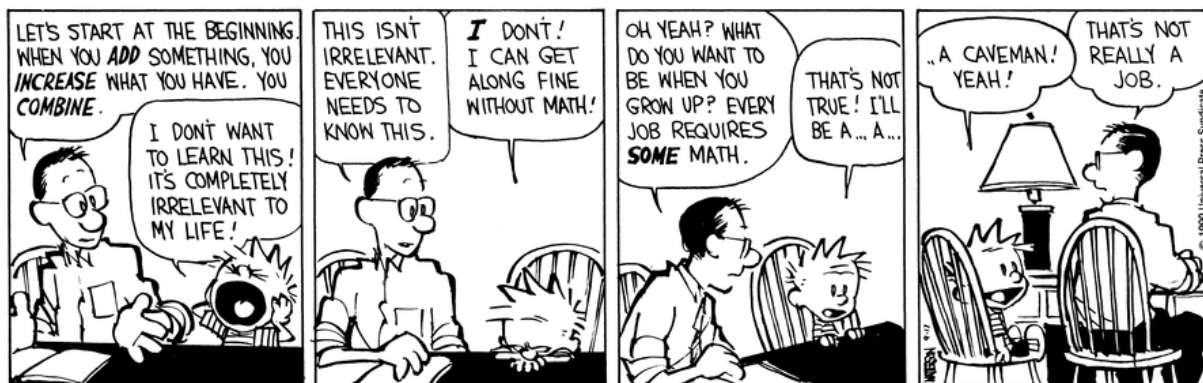
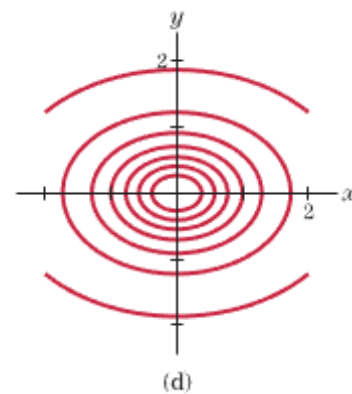
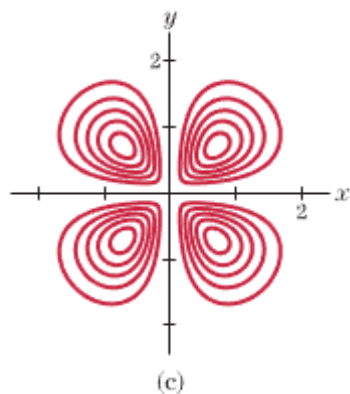
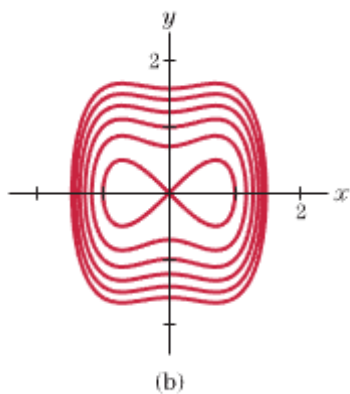
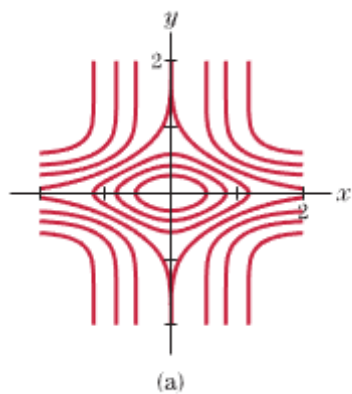
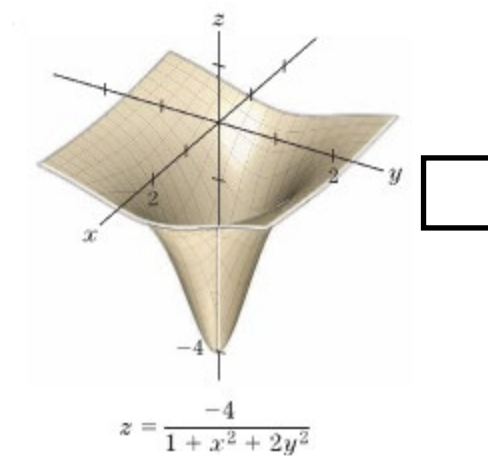
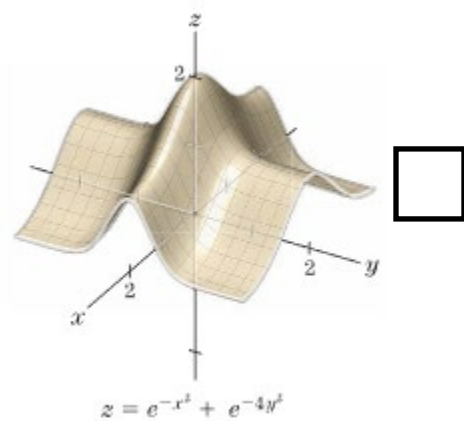
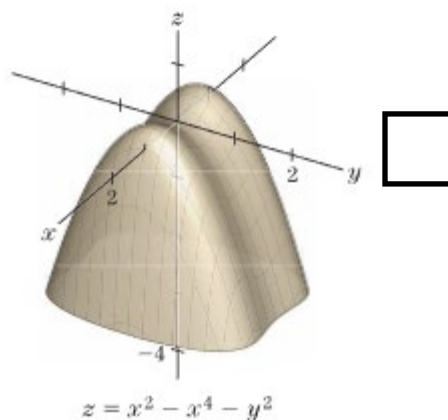
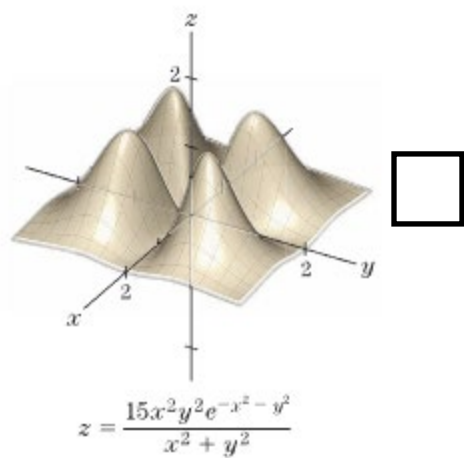


Name: \_\_\_\_\_

Problem	1	2 / 3	4 / 5	6 / 7	8	9	Total
Possible	8	16	16	18	22	20	100
Received							

**DO NOT OPEN YOUR EXAM UNTIL TOLD TO DO SO.****You may use a  $3 \times 5$  card of handwritten notes and a calculator.****FOR FULL CREDIT, SHOW ALL WORK RELATED TO FINDING EACH SOLUTION.**

- 8 points 1. Match the graphs of the following four functions to the level curves show below the functions.  
Just write a letter (a or b or c or d) next to each.



12 points 2. Consider the production function  $f(x, y) = 4x^{3/4}y^{1/4}$ , which gives the number of units of goods produced when  $x$  units of labor and  $y$  units of capital are used.

/4 Find  $\frac{\partial f}{\partial x}$  and  $\frac{\partial f}{\partial y}$ .

$$\frac{\partial f}{\partial x} =$$

$$\frac{\partial f}{\partial y} =$$

/4 Evaluate  $\frac{\partial f}{\partial x}$  and  $\frac{\partial f}{\partial y}$  at  $x = 16$  and  $y = 81$ . Note that  $81^{1/4} = 3$  and  $16^{1/4} = 2$ .

$$\frac{\partial f}{\partial x}(16, 81) =$$

$$\frac{\partial f}{\partial y}(16, 81) =$$

/2 Find the marginal productivity of capital of  $f$  at  $x = 16$  and  $y = 81$ .

/2 Using above results, approximately what is  $f(16, 82) - f(16, 81)$ ?

4 points 3. Suppose that  $f(10, 10) = 100$ ,  $\frac{\partial f}{\partial x}(10, 10) = 4$  and  $\frac{\partial f}{\partial y}(10, 10) = 3$ .  
Estimate  $f(12, 9)$ .

4 points 4. Suppose the distance  $D$  that a car can travel depends on the amount of gas  $g$  in the car and the total weight  $w$  of the passengers in the car. Circle  $> 0$  or  $= 0$  or  $< 0$  for the following derivatives of  $D$ .

/2 Should  $\frac{\partial D}{\partial g}$  be  $> 0$  or  $= 0$  or  $< 0$ ?

/2 Should  $\frac{\partial D}{\partial w}$  be  $> 0$  or  $= 0$  or  $< 0$ ?

12 points 5. Find the point(s) at which  $f(x, y) = -2x + 2xy - y^2 + 4y - 1$  has minimum(s) and maximum(s), and determine what type of point (min or max or neither) each point is.

8 points 6. Find the following derivatives.

For  $f(x, y) = e^{x^2y}$

/3  $\frac{\partial f}{\partial y} =$

/5  $\frac{\partial^2 f}{\partial x \partial y} =$

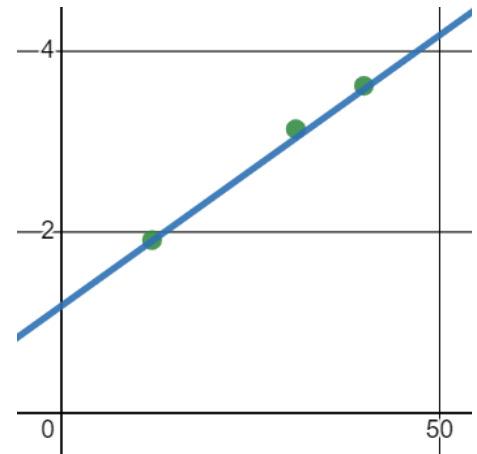
10 points 7. Suppose that I asked three students how many hours they study per week and what their current GPA is, and found a least squares line based on their responses of

$$GPA \approx 1.2 + .1 * \text{hours studied}$$

/4 What do the values of 1.2 and .1 tell us?

/3 What GPA would result from studying 10 hours per week?

/3 How many hours per week would you need to study to get a GPA of 3.6?



- 22 points 8. Suppose we want a very tiny home with dimensions  $x$ ,  $y$  and  $z$  to have volume 8 cubic yards, so  $xyz = 8$ . Suppose that the daily loss (through the walls, ceiling and floor) of heat is given by

$$H = 4xy + 2xz + yz.$$

Find the dimensions of the home which minimize heat loss  $H$ .

For this problem, find the solution by substituting  $z = \frac{8}{xy}$  into  $H = 4xy + 2xz + yz$  and (1) find the values of  $x$  and  $y$  at which  $H$  is minimized, and (2) show that at these  $x$  and  $y$  values function  $H$  is indeed minimized (use second derivatives and  $D(x, y)$ ).

20 points 9. Same as previous problem: minimize

$$H = 4xy + 2xz + yz$$

with the constraint that  $xyz = 8$ . But now solve this problem by using the Lagrange Multiplier Method.