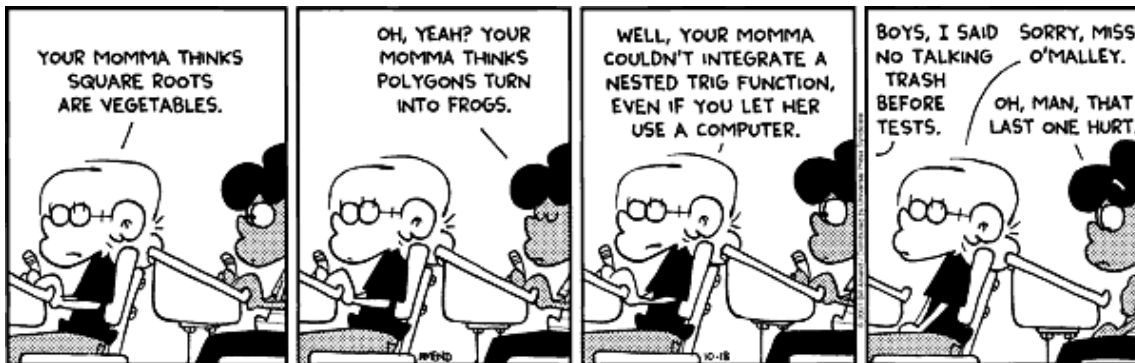


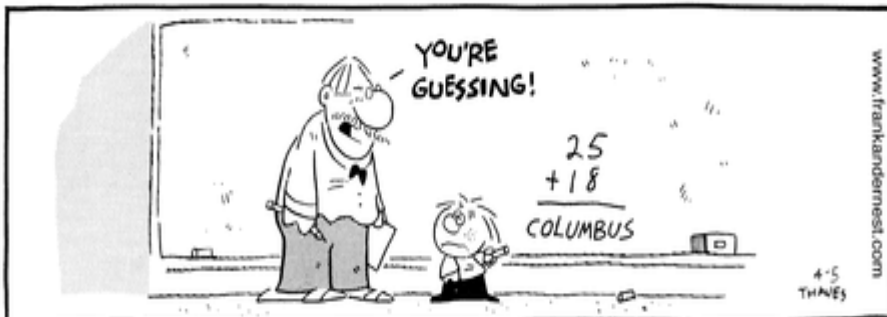
Name: Solutions

Problem	1 / 2	3	4 / 5 / 6	7 / 8	Total
Possible	28	20	32	20	100
Received					

**DO NOT OPEN YOUR EXAM UNTIL TOLD TO DO SO.**  
**You may use a 3 × 5 card of handwritten notes and a calculator.**  
**FOR FULL CREDIT, SHOW ALL WORK**  
**RELATED TO FINDING EACH SOLUTION.**



Frank and Ernest



"Sit and stay were no problem but she's hit a wall with multivariable calculus."

- 12 points 1. Find the **three** numbers whose sum is as small as possible and whose product is 1000. Don't just guess/give the answer. Show all pertinent work. Use the method of Lagrange Multipliers to find your solution.

$$F(x, y, z, \lambda) = x + y + z + \lambda (1000 - xyz)$$

$$\begin{cases} \textcircled{1} \frac{\partial F}{\partial x} = 1 - \lambda yz = 0 \Rightarrow \lambda = \frac{1}{yz} \\ \textcircled{2} \frac{\partial F}{\partial y} = 1 - \lambda xz = 0 \Rightarrow \lambda = \frac{1}{xz} \\ \textcircled{3} \frac{\partial F}{\partial z} = 1 - \lambda xy = 0 \Rightarrow \lambda = \frac{1}{xy} \end{cases} \Rightarrow \frac{1}{yz} = \frac{1}{xz} \Rightarrow y = x$$

$$\Rightarrow \frac{1}{xz} = \frac{1}{xy} \Rightarrow y = z$$

$$\text{In constraint: } xyz = 1000 \Rightarrow y = 10, x = 10, z = 10.$$

- 16 points 2. Suppose that  $f(x, y) = -2x^2 + 4xy - 3y^2 - 12x - 8y$ . Find the value(s) of  $x$  and  $y$  at which  $f$  has relative minimums and/or maximums and determine type of each point (min, max, neither, etc.).

$$\begin{cases} \frac{\partial f}{\partial x} = -4x + 4y - 12 & \frac{\partial^2 f}{\partial x^2} = -4 & \frac{\partial^2 f}{\partial y \partial x} = 4 \\ \frac{\partial f}{\partial y} = 4x - 6y - 8 & \frac{\partial^2 f}{\partial y^2} = -6 & \frac{\partial^2 f}{\partial x \partial y} = 4 \end{cases} \left. \begin{array}{l} \text{So } D(x, y) \\ = (-4)(-6) \\ - (4)(4) \\ = 8 \end{array} \right\}$$

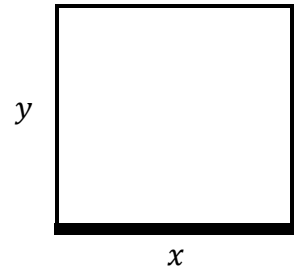
$$\begin{aligned} \rightarrow = 0: & \quad -4x + 4y = 12 \\ & \quad 4x - 6y = 8 \end{aligned} \Rightarrow \begin{aligned} x &= -13 \\ y &= -10 \end{aligned}$$

$$D(-13, -10) = 8 > 0, \text{ so max or min.}$$

$$\frac{\partial^2 f}{\partial x^2}(-13, -10) = -4, \text{ so max.}$$

20 points

3. We want to build a fence. Three of the sides will be of wood which is \$10/foot and the fourth side will be of stone which is \$30/foot. So the total cost (see the diagram at right) would be  $C(x, y) = 40x + 20y$ . Find the dimensions  $x$  and  $y$  which maximize the area enclosed by these fences if we have a total of \$400 to spend. **Show all pertinent work. Use the method of Lagrange Multipliers to find your solution.**



$$\text{Constraint: } 40x + 20y = 400.$$

$$F(x, y, \lambda) = xy + \lambda(400 - 40x - 20y)$$

$$\frac{\partial F}{\partial x} = y - 40\lambda = 0 \Rightarrow \lambda = \frac{y}{40} \Rightarrow y = 2x$$

$$\frac{\partial F}{\partial y} = x - 20\lambda = 0 \Rightarrow \lambda = \frac{x}{20}$$

$$\text{So } 40x + 2(2x) = 400$$

$$x = \frac{400}{80} = 5$$

$$y = 10.$$

9 points 4. Suppose that  $f(7,8) = 100$  and  $\frac{\partial f}{\partial x}(7,8) = 5$  and  $\frac{\partial f}{\partial y}(7,8) = 10$ .  
Estimate each of the following.

/3  $f(10,8) \approx 100 + 3(5) = 115$   
since  $x \uparrow 3$

/3  $f(7,6) \approx 100 - 2(10) = 80$   
since  $y \downarrow 2$

/3  $f(10,6) \approx 100 + 3(5) - 2(10) = 95$

15 points 5. Suppose level of production is  $f(x,y) = 60x^{1/2}y^{1/2}$  for  $x$  units of labor and  $y$  units of capital. Find and interpret each of the following:

/3  $f(4,9) = 60\sqrt{4}\sqrt{9} = 360$

Production level.

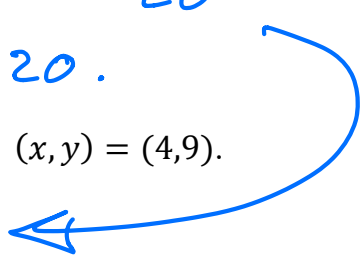
/5  $\frac{\partial f}{\partial x}(4,9) = 60\left(\frac{1}{2}\right)(4)^{-\frac{1}{2}}(9)^{\frac{1}{2}} = 45$

If  $x \uparrow 1$ , then  $f \uparrow 45$ .

/5  $\frac{\partial f}{\partial y}(4,9) = 60(4)^{\frac{1}{2}}\left(\frac{1}{2}\right)(9)^{-\frac{1}{2}} = 20$

If  $y \uparrow 1$ , then  $f \uparrow 20$ .

/2 What is the marginal productivity of capital at  $(x,y) = (4,9)$ .



8 points 6. Suppose demand  $D$  for a certain production is a function of its price  $p$ , its quality  $q$ , the price  $c$  of a product in competition with your product, and the amount of advertising money  $a$  you spend on marketing the product. Circle one of  $> 0$  or  $= 0$  or  $< 0$  for each of the following derivatives of  $D$ .

/2  $\frac{\partial D}{\partial p}$  should be  $> 0$  or  $= 0$  or  $< 0$

If  $p \uparrow$ , then  $D \downarrow$

/2  $\frac{\partial D}{\partial q}$  should be  $> 0$  or  $= 0$  or  $< 0$

$q \uparrow$   $D \uparrow$

/2  $\frac{\partial D}{\partial c}$  should be  $> 0$  or  $= 0$  or  $< 0$

$c \uparrow$   $D \uparrow$

/2  $\frac{\partial D}{\partial a}$  should be  $> 0$  or  $= 0$  or  $< 0$

$a \uparrow$   $D \uparrow$

- 10 points 7. Suppose that a least squares line is found using past sales data which relates sales  $S$  (in number of units sold per month) to amount of advertising money spent  $A$  (in *thousands of dollars* spent per month):

$$S = 100 + 1.5A$$

- /4 What do the values of 100 and 1.5 represent? (Don't just say slope and y-intercept—tell me what they mean in this problem.)

If  $A \uparrow 1$  (\$1 thousand more advertising per month)  
then  $S \uparrow 1.5$  (sell 1.5 more units per month)

If  $A = 0$  (no adv. \$ spent),  
then  $S = 100$  (sell 100 units per month)

According to the above model:

- /3 How much should be spent on advertising in order to sell 140 units per month?

$$140 = 100 + 1.5A$$

$$\Rightarrow A = \frac{140 - 100}{1.5} = \$26 \frac{2}{3} \text{ thousand}$$

- /3 What number of sales would result from spending \$10 thousand dollars per month on advertising?

$$S = 100 + 1.5(10) = 115 \text{ units sold per month.}$$

- 10 points 8. Find the following:

/4  $\frac{\partial}{\partial x} e^{e^{xy}} = e^{e^{xy}} \cdot e^{xy} \cdot e^{xy} \cdot x$

/3  $\frac{\partial}{\partial x} x^3 y^5 = 3x^2 y^5$

/3  $\frac{\partial^2}{\partial y \partial x} x^3 y^5 = 3x^2 \cdot 5y^4$